



**ARYAMAN**  
**FINANCE (INDIA) LIMITED**

**TERMS & CONDITIONS**

Author of the Policy	Anjali Gorsia, Whole Time Director
Approved by	Board of Directors
Reviewed by the Board on	<b>29/12/2025</b>
Name of the entity	Aryaman Finance (India) Limited

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# **T&C POLICY INCLUDING REFUND POLICY**

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*(Terms & conditions for the business we are proposing to do)*

## **ARYAMAN FINANCE (INDIA) LIMITED TERMS AND CONDITIONS**

These Terms and Conditions govern your use of Aryaman's loan services. By applying for a loan with Aryaman, you agree to comply with and be bound by these Terms.

### **ELIGIBILITY**

- Applicants must be between 21 and 55 years of age.
- Applicants must be either salaried employees or self-employed with a stable income.
- A minimum monthly income of ₹15,000 is required.
- A good credit history is preferred but not mandatory.

### **TERMS**

- Repayment terms range from 2 to 60 months, depending on the loan type.
- Monthly installments must be paid on or before the due date specified in the loan agreement.
- Late payments may incur additional charges as outlined in the loan agreement.

### **INTEREST RATES AND FEES**

- All fees and charges will be clearly communicated upfront, with no hidden costs.
- Processing fees, prepayment charges, and late payment penalties, if any, will be detailed in the loan agreement.
- Interest rates vary based on the loan type and the applicant's creditworthiness.

### **APPLICATION PROCESS**

- Application: Complete the application form .
- Documentation: Submit all required documents for verification, including proof of identity, proof of address, income proof, and a recent photograph.
- Approval: Aryaman will review the application and notify you of the approval status within 48 hours from the receipt of complete application.
- Disbursement: Upon approval, the loan amount will be disbursed directly to your bank account.

### **Repayment**

Processing fees, prepayment charges, and late payment penalties, if any, will be detailed in the loan agreement.

### **PREPAYMENT AND FORECLOSURE**

- You may prepay the loan in full or part before the due date.
- Prepayment charges, if any, will be detailed in the loan agreement.

- Foreclosure of the loan is subject to the terms specified in the loan agreement.

### **DEFAULT AND RECOVERY**

- In case of default, Aryaman reserves the right to take appropriate legal action to recover the outstanding amount.
- Defaulting on the loan may impact your credit score and future borrowing ability.
- Aryaman may employ ethical recovery practices and adhere to all regulatory guidelines.

### **REFUND POLICY**

We do not offer any Refunds. Please note that our company does not charge any fees prior to loan disbursement. Accordingly, no refunds are applicable, as no upfront payments are collected at any stage of the loan process.

### **PRIVACY AND SECURITY**

- All data collected during the loan application process will be used by our Privacy Policy.
- We employ advanced security measures to ensure the confidentiality and integrity of your data.
- Aryaman is committed to protecting your personal and financial information.

### **AMENDMENTS**

- Aryaman reserves the right to amend these Terms at any time.
- Any changes will be communicated to you through proper mode of communication.
- Continued use of our services after any such amendments signifies your acceptance of the new Terms.

### **PROCEDURE**

1. Selection of Borrower Profiles: When a lender decides to extend a loan, they have the flexibility to choose one or multiple borrower profiles from the diverse pool of borrowers applied for loan.
2. Formal Agreement: It is mandatory for both the borrower and lender to establish a comprehensive agreement, delineating the terms and conditions of the loan. This ensures mutual understanding and clarity throughout the lending process.
3. Secure Fund Disbursement: Upon agreement, the approved individual loan amount will be securely debited from the borrower's designated bank account, facilitating a secure and transparent transaction experience for all parties involved.

### **LOAN APPROVAL REQUIREMENTS:**

- Acceptance of the sanctioned loan amount by the borrower is mandatory.
- Consent to credit score verification through the Credit Information Bureau.
- Borrowers must provide any additional information necessary for credit processing.

## **TERMS FOR BORROWING**

- Application Process: Borrowers qualify to request a personal loan by submitting their requirements and completing the application process on our site.
- Bank Account Details: During submission of the loan application form, borrowers must provide complete information about their bank account for repayment purposes.

## **ADMINISTRATION OF LOAN**

- EMI Payments: EMIs commence from the loan repayment date, with interest Missed Payments: In case of missed repayments, borrowers must notify the company via email, describe the delay charges, inform the lender, and address any potential reporting to CIBIL for payment default.
- Default Classification: Borrowers may be classified as defaulters if they fail to make three consecutive payments, in the event of the borrower's death, or if they are unable to make further repayments for any reason.

## **SETTLEMENTS**

- Fee Charges: Any received funds from the borrower may include delay charges, late fees, or punitive charges of any nature.
- Account Records: These charges are recorded in the lender's Aryaman account, accessible by logging into registered user accounts.
- Reimbursement Management: All collected repayments are transferred to the lender's Aryaman account, with the balance reflecting received EMIs on time. However, it may take up to 3 days for the EMI receipt to reflect in the borrower's Aryaman account.

## **CLOSING YOUR ARYAMAN FINANCE LOANACCOUNT**

- Account Closure by User: Upon completion of all loan repayments, users may opt to close their loan account by sending an email request to us.
- Account Termination : We reserve the right to terminate the enrollment of a loan account if incorrect or incomplete information is provided, or if the terms of use are violated. Additionally, accounts may be terminated if we receive confirmation of the borrower's demise.
- Termination for Fraudulent Activities: We also reserve the right to terminate accounts if fraudulent activities are detected or if users engage in activities detrimental to the reputation or interests of our site.

## **CONTENT USAGE**

- Content Guidelines: Users are prohibited from engaging in any activity that involves displaying, hosting, modifying, uploading, broadcasting, publishing, sharing, or updating any information that: a. Belongs to another person. b. Is harassing, defamatory, obscene,

explicit, vulgar, or invasive of another person's privacy. c. Harms minors in any way. d. Poses a threat to the integrity, unity, sovereignty, or security of India.

### **INFORMATION PROTECTION AND PRIVACY**

- Communication Channels: We send service communications to registered mobile numbers and email IDs, which are automated and cannot be opted out of.
- Optional Updates: Users registered with Aryaman have the option to receive periodic updates from the company, based on their approval.

### **INTELLECTUAL PROPERTY RIGHTS**

Ownership of Content: All rights of the website owners are reserved under Intellectual Property Rights (IPR). Under no circumstances should any content be copied or reproduced without authorization.